LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6570 NOTE PREPARED: Jan 30, 2008

BILL NUMBER: HB 1090 BILL AMENDED:

SUBJECT: Climate Registry.

FIRST AUTHOR: Rep. Dvorak

BILL STATUS: As Passed House

FIRST SPONSOR: Sen. Gard

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation</u>: This bill requires the state of Indiana to become a member of and participate in the Climate Registry concerning greenhouse gas emissions reporting and reduction. It requires the Governor or the Governor's designee to sign the Climate Registry's statement of principles and goals to become a member of the Climate Registry and deliver a copy of the signed statement to the Climate Registry before July 1, 2008.

Effective Date: Upon passage.

Explanation of State Expenditures: The state would agree to work with the Climate Registry to establish and endorse a voluntary entity-wide greenhouse gas emissions reporting and verification system and will encourage entities to voluntarily report their emissions. Staff at the Department of Environmental Management (IDEM) would work with the Climate Registry to identify a set of greenhouse gas emissions minimum data quantification standards to be recognized by member states and tribes in both voluntary and mandatory reporting and emissions reduction programs; and work to incorporate these minimum data quantification standards into any mandated greenhouse gas reporting and emissions reduction program. IDEM could use existing staff to participate in the Registry. No additional budgetary outlay would be necessary.

<u>Background</u>. As of November 2007, 39 states and 4 Canadian provinces have joined the Climate Registry. The Registry is a collaboration between states, provinces, and tribes aimed at developing and managing a common greenhouse gas emissions reporting system and reduction policies.

HB 1090+ 1

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: IDEM.

Local Agencies Affected:

Information Sources: http://www.theclimateregistry.org/

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HB 1090+ 2